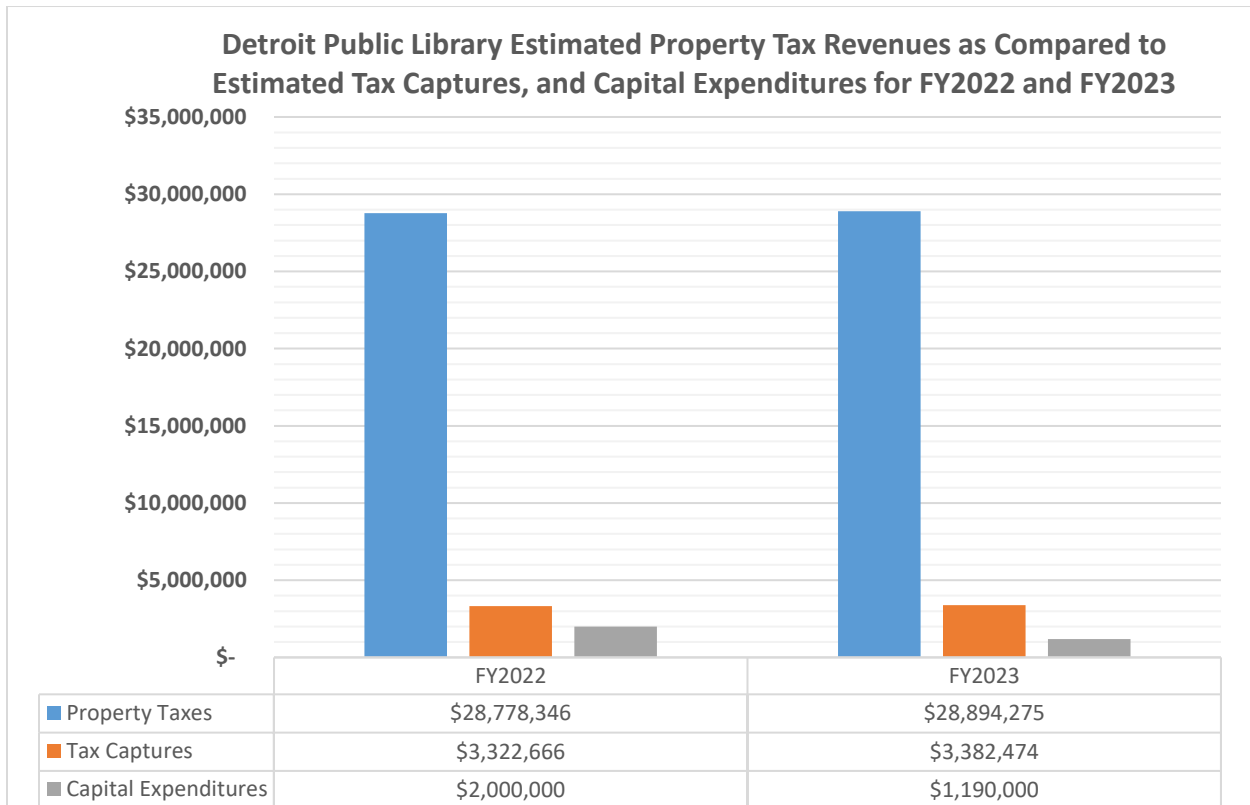


Detroit Public Library Estimated Property Tax Revenues as Compared to Estimated Tax Captures and Capital Expenditures for FY2022 and FY2023

This chart represents the Detroit Public Library's (DPL) estimated property tax revenues to be collected, compared to the estimated taxes to be captured for economic development, and critical capital expenditures to be made during Fiscal Years 2022 and 2023. It is noted that the estimated property tax revenues and taxes to be captured were provided by the City of Detroit's Budget Department.



The total estimated revenues to be collected on behalf of the Detroit Public Library for FY2022 – FY2023 is \$57,672,621. Of the revenues to be collected, it's estimated that a total of \$6,705,140 will be captured and used for existing economic development plans. This is slightly less than 12% of property tax revenues to be captured and diverted from library operations. The Library administration has identified critical capital expenditures for Library branches, including Main Library. In FY2022, an estimated \$2,000,000 will be needed to replace the two 500-ton chillers and additional equipment needed for proper cooling for the building. The chillers are at their end of useful lives and are currently operating at 50% capacity. In addition, the Library Administration submitted to the City of Detroit's Budget Department a 6-Year Capital Plan. The plan called for \$1,190,000 in capital improvements for Knapp, Redford, Sherwood Forest, and the Service Building.